UNIT 3: Entrepreneurship

CHAPTER 11: Invention and Innovation

E-ACTIVITY: Impact of innovation

Activity: Research report on innovation
Prepare a research report on the impact of innovation.

1. Read about Innovation in Canada on the Mount Allison University website and prepare a research report. Be sure to answer the following questions in your report:

   a) What is an innovation? Why are commercial markets important?
   b) What are two advantages to innovation?
   c) Name 3 innovations highlighted in this article.
   d) Read the last paragraph under the Making it Happen section and explain why innovation is a risky business.
   e) What are the results of not innovating?
   f) Name three partners in the innovation process.
   g) Read the conclusion. Why is technological innovation important?

2. Visit the Federal Partners in Technology Transfer (FPTT) website and discover success stories covering a century of Canadian innovation. Select 5 innovations that have impacted directly on your life and explain the significance of these innovations.