

[Student Centre]

UNIT 4: Finance

CHAPTER 12: Income Management

E-ACTIVITY: Personal Budgeting

Activity: Personal Budgeting Investigation Chart
Prepare an investigation chart on personal budgeting.

Do you know what you value in life? What are your short-term and long-term personal financial goals? Will you be able to meet these goals? A personal budget can prepare you financially to meet your chosen goals. Discover the information needed to prepare a personal budget.

1. Read the article on the [Canadian Bankers Association website](#). Use the sidebar links to calculate your income and figure out your expenses. Then complete the investigation chart on personal budgeting.

Personal Budgeting Investigation Chart

a) Identify 5 types of income.	1) 2) 3) 4) 5)
b) Identify 5 types of fixed expenses.	1) 2) 3) 4) 5)
c) Identify 5 types of irregular expenses.	1) 2) 3)

	4) 5)
d) Identify 5 types of variable expenses.	1) 2) 3) 4) 5)
e) Identify 4 ways to keep track of your expenses.	1) 2) 3) 4)
f) Why is an emergency fund important?	