

[Student Centre]

UNIT 3: Entrepreneurship

CHAPTER 11: Invention and Innovation

E-ACTIVITY: Impact of innovation

Activity: Research report on innovation
Prepare a research report on the impact of innovation.

1. Read about [Innovation in Canada](#) on the Mount Allison University website and prepare a research report. Be sure to answer the following questions in your report:

- a) What is an innovation? Why are commercial markets important?
- b) What are two advantages to innovation?
- c) Name 3 innovations highlighted in this article.
- d) Read the last paragraph under the Making it Happen section and explain why innovation is a risky business.
- e) What are the results of not innovating?
- f) Name three partners in the innovation process.
- g) Read the conclusion. Why is technological innovation important?

2. Visit the [Federal Partners in Technology Transfer \(FPTT\) website](#) and discover success stories covering a century of Canadian innovation. Select 5 innovations that have impacted directly on your life and explain the significance of these innovations.