

[Student Centre]

UNIT 4: Finance

CHAPTER 14: Savings and Investing

E-ACTIVITY: Saving Money

Activity: Money-management Personal Profile
Analysis of your spending patterns and goals.

Everyone should question where and how they spend their money. Where does your money go? Are you always broke? If so, do you know why? Do you know what you can and can't afford to buy? Do you know exactly where you spend your hard-earned money? Is there a luxury item you would really like to buy, but have trouble saving up enough money? Do you set short-term and long-term financial goals? In this activity, you will learn more about yourself, about your present saving and spending patterns, and about setting financial goals.

1. Explore the [There's Something About Money website](#). Take the [Personal Profiler](#), then answer the following 6 questions about your money management skills.

- a) How do you earn your money?
- b) How do you spend your money?
- c) Did you plan or spend wisely on your last five purchases?
- d) How did you rate yourself as a money manager?
- e) What is your number one problem with money?
- f) Do you have difficulty setting goals?

2. Complete the [Setting Your Goals survey](#) on your short-term and long-term goals. After you have completed the questions online, complete the goal-setting questions below.

- a) Rank your short-term goals in order of importance to you.
- b) Rank your long-term goals in order of importance to you.
- c) What is your desired income level in one, three, and eight years?

3. How much have you learned about money? Take the [Pop Quiz](#). How did you do? What do you need to know more about in order to become a better money manager?